111112 HO450002 Outgoing No task

From:

William Stokes Leslie Heppler

To: Date:

4/15/2009 10:03 AM

Subject:

Re: Surety Concurrence for Intrepid Potash - M0450002

The School and Institutional Trust Lands Administration concurs with DOGM's assessment for the proposed reclamation surety.

>>> Leslie Heppler 4/15/2009 9:42 AM >>> Stan & Will -

I have reviewed the Notice of Intention submitted by Intrepid Potash for their Potash Mine in Tooele County.

The reclamation surety was determined to be \$5,987,383 which includes a five year escalation to year 2013. This amount includes an additional \$250,000, as was determined by the BLM. for the proposed 92 drill hales. The bond to be held by DOGM with BLM named as a co-beneficiaries on the bond.

Please send your concurrence via email.

Thanks!